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**From:** Charlotte Sanson [charlotte.sanson@bayer.com]  
**Sent:** 10/16/2017 12:23:30 PM  
**To:** Keigwin, Richard [Keigwin.Richard@epa.gov]  
**Subject:** Bayer signs agreement to sell selected Crop Science businesses to BASF  
**Attachments:** Bayer BASF.pdf

Dear Rick,

I want to inform you of an important announcement made on Friday. Bayer has signed an agreement to sell selected Crop Science businesses to BASF, contingent on the closing of the Monsanto acquisition. The sale includes Bayer's non-selective herbicides business, including glufosinate and the Liberty®, Rely®, and Finale® brands, and selected seed businesses, including cotton, canola, and soybeans, as well as related research and development activities. We are taking an active approach to address potential regulatory concerns, with the goal of facilitating a successful close of the Monsanto transaction in early 2018. A copy of the press release is attached for reference.

While not an easy decision given the success of these businesses, this sale represents our commitment to act in the best interest of our employees, customers and stakeholders as we move forward with the planned acquisition of Monsanto.

Upon regulatory approval, Bayer and BASF will be working together on the transition plan.

In the meanwhile, please advise if you have concerns in questions regarding this information.

Best regards,

Charlotte Sanson  
VP, Regulatory Affairs & Compliance, Crop Science

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